



General Assembly

Distr.
GENERAL

A/46/6 (Sect. 20)
19 April 1991

ORIGINAL: ENGLISH

Forty-sixth session

PROPOSED PROGRAMME BUDGET FOR THE BIENNIUM 1992-1993*

PART IV. INTERNATIONAL COOPERATION FOR DEVELOPMENT

Section 20. United Nations Centre on Transnational Corporations

CONTENTS

Page

United Nations Centre on Transnational Corporations	2
---	---

* The present document contains section 20 of the proposed programme budget for the biennium 1992-1993. The complete proposed programme budget will subsequently be issued in final printed form as Official Records of the General Assembly, Forty-sixth Session, Supplement No. 6 (A/46/6/Rev.1).

91-12491 0363B (E)



SECTION 20. UNITED NATIONS CENTRE ON TRANSNATIONAL CORPORATIONS

TABLE 20.1. ANALYSIS OF OVERALL COSTS

(Thousands of United States dollars)

DIRECT COSTS

(1) Regular budget

1990-1991 appropriation	Estimated additional requirements at revised 1991 rates				Total requirements at revised 1991 rates	Inflation in 1992 and 1993		1992-1993 estimates
	Revaluation of 1990-1991 resource base		Resource growth					
	\$	%	\$	%		\$	\$	
11 649.2	446.2	3.8	93.2	0.7	12 188.6	812.4	6.6	13 001.0

Analysis of real growth (at revised 1991 rates)

(1) Total revalued 1990-1991 resource base	Resource growth				Rate of real growth (5) over (1)
	(2) Actual	(3) Less non-recurrent items	(4) Plus delayed growth (new posts)	(5) Adjusted	
12 095.4	93.2	-	-	93.2	0.7

TABLE 20.1 (continued)

(2) Extrabudgetary resources

	1990-1991 estimated expenditures	1992-1993 estimated expenditures
(a) Services in support of:		
(i) Other United Nations organizations	-	-
(ii) Extrabudgetary programmes	867.9	866.3
Total (a)	867.9	866.3
(b) Substantive activities		
Trust Fund for Policy Analysis on Transnational Corporations	-	1 000.0
Trust Fund for International Cooperation for Development	230.0	100.0
Total (b)	230.0	1 100.0
(c) Operational projects		
Trust Fund for the United Nations Centre on Transnational Corporations Technical Cooperation Programme	2 400.0	2 700.0
UNDP	5 700.0	7 000.0
Total (c)	8 100.0	9 700.0
Total (a), (b) and (c)	9 197.9	11 666.3
Total, direct costs		24 667.3

TABLE 20.3. REGULAR BUDGET, DIRECT COSTS: SUMMARY OF 1992-1993 REQUIREMENTS AND RATES OF REAL GROWTH

(Thousands of United States dollars)

	1990-1991 appropri- ation	Estimated additional require- ments at revised 1991 rates		Total requirements at revised 1991 rates	Inflation in 1992 and 1993 estimates	Rate of real growth %
		Revaluation of 1990-1991 resource base	Resource growth			
Transnational corporations	11 649.2	446.2	93.2	12 188.6	812.4	13 001.0 0.7

TABLE 20.4. REGULAR BUDGET, DIRECT COSTS: SUMMARY OF 1992-1993 REQUIREMENTS AND RATES OF REAL GROWTH, BY OBJECT OF EXPENDITURE

(Thousands of United States dollars)

Objects of expenditure	1990-1991 appropri- ation	Estimated additional require- ments at revised 1991 rates		Total requirements at revised 1991 rates	Inflation in 1992 and 1993 estimates	Rate of real growth %
		Revaluation of 1990-1991 resource base	Resource growth			
Established posts	6 776.6	318.4	67.2	7 162.2	436.4	0.9
Temporary assistance	189.1	5.0	(40.0)	154.1	12.7	(20.6)
Consultants	892.6	24.8	-	917.4	85.8	-
Overtime	48.9	1.8	-	50.7	4.2	-
Ad hoc expert groups	131.4	5.4	-	136.8	11.2	-
Common staff costs	2 713.4	129.2	26.0	2 868.6	179.2	0.9
Representation allowances	7.2	-	-	7.2	-	-
Travel of representatives	131.3	4.1	-	135.4	11.2	-
Travel of staff	377.4	13.0	-	390.4	41.5	-
External printing and binding	111.1	3.0	-	114.1	9.4	-
Rental of furniture and equipment	129.8	3.4	-	133.2	11.0	-
Communications	32.7	0.9	-	33.6	2.8	-
Official functions	8.1	0.3	-	8.4	0.7	-
Miscellaneous services	3.3	0.1	-	3.4	0.3	-
Supplies and materials	16.4	0.4	-	16.8	1.4	-
Furniture and equipment	79.9	(63.6)	40.0	56.3	4.6	245.3
Total	11 649.2	446.2	93.2	12 188.6	812.4	0.7

TABLE 20.5. POST REQUIREMENTS

Organizational unit: United Nations Centre on Transnational Corporations, including its joint units with regional commissions a/

	Established posts		Temporary posts				Total
	Regular budget		Regular budget		Extrabudgetary resources		
	1990-1991	1992-1993	1990-1991	1992-1993	1990-1991	1992-1993	
Professional category and above							
ASG	1	1	-	-	-	-	1
D-2	1	1	-	-	1	1	2
D-1	4	4	-	-	3	3	7
P-5	10	12	-	-	1	1	13
P-4	12	10	-	-	1	1	13
P-3	8	8	-	-	3	4	12
P-2/1	5	5	-	-	9	10	15
Total	41	41	-	-	18	20	59
General Service category							
Principal level	1	2	-	-	-	-	1
Other levels	25	24	-	-	12	13	37
Total	26	26	-	-	12	13	39

TABLE 20.5 (continued)

	Established posts		Temporary posts			
	Regular budget		Regular budget		Extrabudgetary resources	
	1990-1991	1992-1993	1990-1991	1992-1993	1990-1991	1992-1993
Other categories						
Local level	4	4	-	-	-	-
Total	4	4	-	-	-	-
Grand total	71	71	-	-	30	33
					101	104

a/ Established posts allocated to the joint units for the bienniums 1990-1991 and 1992-1993 are as follows: Centre/ECE joint unit: one P-5 and one General Service (Other level) posts; Centre/ESCAP joint unit: one P-5, one P-3 and one General Service (Local level) posts; Centre/ECLAC joint unit: one P-5, one P-4 and one General Service (Local level) posts; Centre/ECA joint unit: one P-5, one P-4 and one General Service (Local level) posts; and Centre/ESCWA joint unit: one P-5 and one General Service (Local level) post.

20.1 The activities programmed under the present section are under the responsibility of the United Nations Centre on Transnational Corporations and its joint units with the five regional commissions. The original mandate of the Centre emanates from Economic and Social Council resolution 1913 (LVII) of 5 December 1974, which established the Commission on Transnational Corporations. The role of the Centre is further defined in Economic and Social Council resolution 1980/60 of 24 July 1980, which states that "the United Nations Centre on Transnational Corporations is the central unit in the United Nations system at the Secretariat level for work on the matters related to transnational corporations".

20.2 The programme of work in the present section is derived from Programme 23, Transnational corporations, of the medium-term plan for the period 1992-1997 (A/45/6/Rev.1). Under this programme, the Centre will serve as a secretariat to the Commission, undertake technical research on substantive issues, prepare background documents and specialized studies, organize seminars and conferences and disseminate information, in particular, the information regarding agreed standards and guidelines, and assist Governments, especially those of developing countries in order to enhance their capacity to deal with transnational corporations. Each joint unit will, within the overall programme of work adopted by the Commission and the Economic and Social Council, be the focal point for the activities of the Centre in the region, especially in the field of research, information and liaison with Governments. The Centre will continue to collaborate with the World Health Organization (WHO), the International Labour Organisation (ILO), the Food and Agriculture Organization of the United Nations (FAO), the General Agreement on Tariffs and Trade (GATT), the United Nations Industrial Development Organization (UNIDO), the United Nations Environment Programme (UNEP), the United Nations Conference on Trade and Development (UNCTAD) and other organizations of the United Nations system on issues of mutual concern. It will also continue to work with organizations of the international business community and the international trade union movement.

20.3 The intergovernmental body providing overall direction to the work of the Centre is the Commission on Transnational Corporations which is a subsidiary body of the Economic and Social Council. The Commission meets annually. It is composed of 48 members elected by the Council. Members travel at the expense of their Governments. The Commission is assisted by 16 expert advisers, who, in accordance with Council resolution 1913 (LVII) are selected, from both developed and developing countries, by the Commission in consultation with the Secretary-General, on the basis of their practical experience, particularly from trade unions, business circles, public interest groups and universities. The expert advisers serve in their individual capacity. The Commission is also assisted by the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting for the consideration of issues of accounting and reporting that fall within the scope of the work of the Commission. Both the Commission and the Intergovernmental Working Group require substantive services from the Centre.

20.4 The estimated percentage distribution of resources among subprogrammes for 1992-1993 would be as follows:

		Regular <u>budget</u>	<u>Extrabudgetary</u>
		(percentage)	
Subprogramme 1.*	Securing an effective code of conduct and other international arrangements and agreements relating to transnational corporations	20.7	1.7
Subprogramme 2.	Minimizing the negative effects of transnational corporations and enhancing their contribution to development	42.6	7.2
Subprogramme 3.	Strengthening the capacity of host developing countries in dealing with matters related to transnational corporations	36.7	91.1
Total		<u>100.0</u>	<u>100.0</u>

* High priority.

Subprogramme 1. Securing an effective code of conduct and other international arrangements and agreements relating to transnational corporations*

20.5 During the biennium 1992-1993, the objectives of the subprogramme will be to: (a) establish, through the adoption of a code of conduct on transnational corporations and other international arrangements, international standards to supplement national laws regarding those aspects of operations of transnational corporations that straddle national borders and to develop international guidelines for bringing the operations of transnational corporations into conformity with the policy objectives of their host countries; (b) facilitate the continued growth of foreign direct investment and activities of transnational corporations by, inter alia, prescribing minimum standards for the treatment of transnational corporations by Governments and by strengthening intergovernmental cooperation and coordination with regard to foreign direct investment; (c) improve the information disclosure by transnational corporations through the harmonization of diverse national accounting and reporting practices and to formulate, adopt and monitor other international arrangements and agreements; (d) formulate and adopt international guidelines, standards, arrangements and agreements addressing environmental, industrial safety and other concerns arising from the increased transnationalization of economic activity; and (e) disseminate and publicize the agreed standards and guidelines.

Activities:

1. International cooperation

(a) Promotion of: the adoption and implementation of the code of conduct on transnational corporations and multilateral, regional and bilateral international arrangements relating to transnational corporations;* international standards of accounting and reporting;* and assistance to the Commission in the preparation of conventions, guidelines, codes of conduct and other normative instruments as they relate to foreign direct investment and/or the activities of transnational corporations;

(b) External relations, including those of the joint units: liaison with Governments, governmental agencies and non-governmental organizations on matters relating to the negotiations on the code of conduct and other arrangements; contribution to the work of regional and international intergovernmental and non-governmental organizations, such as the Organisation for Economic Cooperation and Development, the Association of South-East Asian Nations, the European Economic Community, GATT, the World Bank and the International Monetary Fund.

2. Parliamentary services

(a) Parliamentary documentation (including official records): six reports to be submitted to the annual sessions of the Commission concerning the code of conduct, international, regional and bilateral arrangements and the activities of the Centre and its joint units; and 10 reports to be submitted to the annual session of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting on specific subjects under its programme.

* High priority.

3. Published material

(a) Six issues of annual recurrent publications: Report of the Centre on Transnational Corporations; International Accounting and Reporting Issues Review; and Transnational Focus;

(b) Eleven non-recurrent publications on: guidelines on foreign investment legislation in private sector development; emerging issues in interregional arrangements relating to foreign direct investment; emerging issues in international environmental law; privatization in Eastern Europe; accounting issues; accounting reform in the Union of Soviet Socialist Republics; environmental accounting and sustainable development;* development of an accounting profession; development of international standards relating to foreign direct investment and transnational corporations; new regional arrangements and their implications for foreign direct investment relations; the legal personality of transnational corporations: concept of international incorporation and liability of parent companies for subsidiaries; new development in bilateral investment treaties; transfer pricing and value-added statements; and accounting for foreign currency translation.

4. Meetings

Four ad hoc expert group meetings on operational principles for environmental management for sustainable development in selected industrial sectors, extrabudgetary (XB); interregional accounting standards; issues of taxation relating to transnational corporations; and the international legal personality of transnational corporations.

5. Information materials and services

Booklets on: activities of the United Nations Centre on Transnational Corporations; annual review of the activities of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting; and the Centre's work on the code of conduct on transnational corporations.

6. Operational activities

(a) Advisory services on: negotiations on, and follow-up to, international arrangements relating to the activities of transnational corporations; and development of standards of accounting and reporting (XB);

(b) Group training: seminars for participants from Governments and non-governmental organizations on international, regional and bilateral arrangements relating to the activities of transnational corporations, and development of standards of accounting and reporting (four seminars) (XB).

* High priority.

Subprogramme 2. Minimizing the negative effects of transnational corporations and enhancing their contribution to development

20.6 During the biennium 1992-1993, the subprogramme will aim at:

(a) facilitating mutually beneficial linkages between transnational corporations and developing countries and minimizing the negative effects of the operations of those corporations; (b) strengthening intergovernmental cooperation in the area of foreign direct investment and the operations of transnational corporations, with a view to minimizing potential negative effects of their operations and maximizing their contribution to economic development and growth; (c) furthering the understanding of the nature and economic, legal, political, environmental and social effects of transnational corporations; (d) providing policy recommendations and assisting host countries, in particular developing countries, in attracting and maintaining an increased flow of capital, technology skills and entrepreneurship; and (e) examining the role and impact of transnational corporations in the context of environment and development. In regard to the last issue, particular attention will be given to identifying key emerging issues concerning transnational corporations as they relate to environmental protection and developing additional measures to mobilize transnational corporations to adopt policies and programmes to speed the transition to sustainable development.

Activities:

1. International cooperation

External relations: liaison and cooperation with governmental and non-governmental organizations dealing with issues relating to transnational corporations, including issues of foreign direct investment (1992, 1993).

2. Parliamentary services

Parliamentary documentation (including official records): submission of 15 reports to the annual sessions of the Commission; recent developments related to transnational corporations and international economic relations; the impact of transnational banks; activities and impact of transnational corporations in services; ongoing and future research; trends in foreign direct investment; transnational corporations and sustainable development; transnational corporations in South Africa; and assessing the contribution of foreign direct investment to national development.

3. Published material

(a) Forty issues of recurrent publications: three annual issues of Transnational Corporations; four annual issues of Transnationals, a newsletter of the Centre; UNCTC Current Studies, series A; UNCTC Environment Studies; annual issues of a list of transnational corporations operating in South Africa; National Laws and Regulations Relating to Transnational Corporations; foreign investment and transnational corporations in Latin America and the Caribbean; Asia-Pacific Transnational Corporations Review, Economic and Social Commission for Asia and the Pacific (ESCAP)/Centre publication series A; and ESCAP/Centre publication series B.

(b) Sixty-one non-recurrent publications on: transnational corporations and international trade; impact of transnational corporation-related policy changes on investment and development;* small and medium-size transnational corporations and developing countries; transnational corporations from developing countries; transfer of management practices to developing countries; transnational corporations and economic restructuring (2 issues); transnational corporation strategies in the twenty-first century and developing countries; regional economic integration, transnational corporations and developing countries; foreign direct investment in the countries in transition: trends and issues (2 issues); intellectual property rights and foreign direct investment; social-cultural impact of transnational corporations; survey of transnational corporations and government perception on investment issues; readings on transnational corporations (15 issues); foreign direct investment directory (2 issues); fifth survey;* Japanese transnational corporations in the world economy; technology, trade, economic growth and foreign direct investment; directory of service of transnational corporations: series II and III (XB); foreign direct investment policies of developing countries in the services sector; transnational corporations in services in the transition towards market economies; tradability and foreign direct investment; transnational corporations and competitiveness of service industries in developing countries; manual for negotiating joint-ventures in developing countries;** analysis of computer industry contracts; legal and industrial issues relating to transnational corporations in the international franchise industry; transfer of environmentally sound technologies to developing countries: institutional barriers;* directory of hazardous technologies: case studies and methodological issues; foreign direct investment from Europe into African countries: implications of the European single market; investment flows from Central and Eastern Europe into Africa: prospects and problems; countries of southern Africa and foreign direct investment; African multinational enterprises as an alternative form of international businesses association foreign direct investment from developing countries: the case study of Mauritius; foreign direct investment and technology transfer in Africa; joint ventures in Africa: experiences in selected countries; transnational trading corporations in Africa; industrial restructuring and transnational corporations in Brazil; industrial restructuring and transnational corporations in Argentina; industrial restructuring and transnational corporations in Latin America and the Caribbean: overview; role of foreign investment in the development of Mexico, Chile, Brazil and Latin America and the Caribbean: overview; and guidelines for harmonization for statistics on foreign investment in Latin America and the Caribbean.

(c) Technical material: provision of information through database on transnational corporations' perceptions of national policies with regard to foreign investment.

* High priority.

** Low priority.

4. Meetings

Seven ad hoc expert groups meetings on: the transfer of environmentally sound technology to developing countries (XB); the development of sustainable development accounting and reporting; national policies towards foreign direct investment in services; inter-linkages among foreign direct investment, trade, technology and finance; the role of transnational corporations in world development; transnational corporations and economic restructuring; and the harmonization of reporting on foreign direct investment data.

5. Information materials and services

Information folder on the Centre's environment and development work; and training materials for courses for government officials on sustainable development management.**

6. Operational activities

(a) Advisory services on minimizing the negative effects of transnational corporations and enhancing their contribution to development (XB);

(b) Group training in four workshops for government officials on minimizing the negative effects of transnational corporations and enhancing their contribution to development (XB).

7. Coordination, harmonization and liaison

(a) Joint preparation by FAO, WHO and ILO of the Consolidated list of products whose consumption and/or sale have been banned, withdrawn, severely restricted or not approved by Governments (editions 6 and 7);

(b) Liaison with United Nations specialized agencies and organizations particularly with UNIDO and WHO, on issues relating to transnational corporations and participation in inter-agency coordination mechanisms, including the designated officials for environmental matters and the Administrative Committee on Coordination.

Subprogramme 3. Strengthening the capacity of host developing countries in dealing with matters related to transnational corporations

20.7 Advisory, training and information services will be provided in order to assist developing countries in the following: (a) facilitating the flow of adequate and appropriate foreign investment, transfer and skills to host developing countries; (b) maximizing the contribution of contractual arrangements with transnational corporations in host developing countries; (c) enhancing the capability of public and private sector officials of host developing countries in negotiating with transnational corporations; (d) establishing and strengthening developing country capacities in identifying, collecting and analysing information on foreign investments, technology transfer and transnational corporations; (e) enhancing the capability of small and medium-sized industries in developing

** Low priority.

countries in their dealing with transnational corporations; (f) assisting national institutions of higher education in the review of the regulators framework for transnational corporations; and (g) assisting in the strengthening of educational activities of national institutions of higher education in transnational corporation-related subjects. The subprogramme will focus on support to newly open-door economies; investment liberalization programmes; support in specific contractual arrangements; sustainable development through training assistance; and entrepreneurship training.

Activities:

1. International cooperation

(a) External relations:

(a) Liaison and cooperation with individual Member States, governmental, intergovernmental and non-governmental organizations, as well as national and international business organizations, the academic and other institutions of higher education on issues relating to transnational corporations, including technical cooperation projects;

(b) Establishment and maintenance by the Centre/Economic Commission for Latin America and the Caribbean (ECLAC) joint unit of cooperative links with national organizations, with a view to setting-up a regional information network on foreign direct investment.

2. Parliamentary services

Parliamentary documentation: four reports to be submitted to the annual sessions of the Commission on experiences gained in the technical cooperation programme and on the comprehensive information system.

3. Published material

(a) Eight recurrent publications: UNCTC Advisory Studies, series B.

(b) Four non-recurrent publications: Transnationalization of the 50 Largest Transnational Corporations, 1970-1990; Transnational Corporations: A Selective Bibliography, 1991-1993; University Curriculum on Transnational Corporations (two editions).

(c) Technical material: provision of databases on: (a) contracts and agreements, as well as laws and regulations; (b) research literature (transnational corporations information system (TRANSCIS)); (c) transnational corporation documents (CD-ROM database); (d) Billion Dollar Club; (e) Directory of correspondents on foreign direct investments and transnational corporations; Register of consultants' reports for Governments, non-governmental organizations and United Nations organizations; and TRANSCIS user manual for Governments, non-governmental organizations and United Nations organizations.

4. Information materials and services

Booklets on: lists of publications and documents of the Centre (three in 1992 and in 1993); an ad hoc bibliography; workshop papers: annotated bibliography; the

technical cooperation programme of the Centre; eight pamphlets on special programmes (entrepreneurship, management training, economies in transition, etc.); a brochure on information services of the Centre; two films and videotapes; and 30 lectures.**

5. Operational activities

(a) Advisory services: on investment issues and other transnational corporation-related issues, particularly in support of newly open-door economies, of investment and liberalization programmes and of specific contractual arrangements with transnational corporations management of foreign direct investments data; and development of national information systems (XB);

(b) Group training: forty training workshops, seminars and roundtables at the national, subregional, regional and interregional levels on: (a) enhancing the knowledge and skills of public and private sector officials in drafting and negotiating agreements with transnational corporations and on the management of foreign direct investments and transnational corporation information, improvement of national statistics on foreign investment; (b) support for institutions of higher education through training of trainers on transnational corporation matters (XB); study tours for government officials of developing countries to other developing countries with a view to sharing experiences within the framework of technical cooperation among developing countries on investments and other transnational corporation-related matters (XB); fellowships for government officials of developing countries to educational institutions in developed and developing countries to upgrade their knowledge and skills on investments and other transnational corporation-related matters (XB); management training programme (EMPRETEC programme) for private sector for officials and entrepreneurs in small firms (XB); and placement programme for on-the-job management training in private and public sector for middle-level personnel (XB).

6. Coordination, harmonization and liaison

Liaison with United Nations organizations and specialized agencies, in particular the United Nations Development Programme (UNDP) to coordinate and harmonize technical cooperation activities (1992, 1993); and participation at inter-agency meetings relating to the technical cooperation programme of the Centre (1992, 1993).

Resource requirements (at revised 1991 rates)

Reclassification of posts

20.8 A reclassification of two P-4 posts to the P-5 level and one General Service (Other level) post to the Principal level is proposed as follows:

(a) Reclassification of the P-4 post of the Chief of the Environmental Unit of the Centre is required in the light of the increased activities of the Centre in the area of transnational corporations and environment;

** Low priority.

(b) Reclassification of the P-4 post of the Chief of the Accounting Unit of the Centre, who also serves as the Secretary of the Intergovernmental Working Group of Experts on International Standards of Accounting and Reporting, is required, owing to the expansion of the Centre's work in this area;

(c) Reclassification of the General Service (Other level) post to the Principal level as the Managing Editor of the CTC Reporter magazine, which is being converted to a regular United Nations journal entitled, Transnational Corporations, is proposed in view of the increased responsibilities attached to the post.

Temporary assistance

20.9 The estimated requirements under this heading (\$154,100), involving a reduction of \$40,000, will provide for the collection of statistical data for reports to the Commission and to the need for additional temporary assistance during peak periods.

Consultants

20.10 The estimates (\$917,400), involving no growth, relate to:

(a) Subprogramme 1 (\$143,900): preparation of publications and of reports, technical papers and other documentation to be submitted to the Commission and the Intergovernmental Working Group;

(b) Subprogramme 2 (\$595,000): preparation of reports and working papers to be submitted to the Commission on issues of environment and development and foreign direct investments, various aspects of the role of transnational corporations in the world development, including development of developing countries and specific regions, as well as preparation of publications on those subjects;

(c) Subprogramme 3 (\$178,500): preparation of technical papers and development of databases and assistance in preparation and conducting of advisory missions, seminars, workshops, roundtables at the national, subregional, regional and interregional levels on enhancing knowledge and skills of public and private sector representatives in dealing with transnational corporations; and assistance in providing support for national institutions of higher education through training of trainers on transnational corporation matters.

Ad hoc expert groups

20.11 The estimated requirements under this heading (\$136,800), involving no growth, are detailed as follows:

(a) Subprogramme 1 (\$46,000): ad hoc expert group meetings on interregional accounting standards, issues of taxation relating to international corporations, and the international legal personality of transnational corporations;

(b) Subprogramme 2 (\$90,800): ad hoc expert group meetings on the development of sustainable development accounting and reporting, national policies towards foreign direct investment in services, inter-linkages between foreign direct investment, trade, technology and finance, the role of transnational corporations in world development, transnational corporations and economic restructuring, and the harmonization of reporting on foreign direct investment data.

Travel of representatives

20.12 The estimated requirements under this heading (\$135,400) relate to travel and subsistence allowance costs for 16 expert advisers to attend the annual sessions of the Commission.

Travel of staff

20.13 The estimated requirements under this heading (\$390,400), involving no growth, relate to travel in connection with consultations with Governments, international and regional organizations, institutions and agencies, collection of data and information in the context of the implementation of the work programme.

External printing and binding

20.14 The estimated requirements under this heading (\$114,100) will be utilized for issuance of the Centre's recurrent publications, such as Transnational Corporations, the newsletter entitled Transnationals, and others, as well as of booklets and pamphlets, under this programme.

General operating expenses and supplies

20.15 The estimated requirements under this heading (\$195,400), involving no growth, relate to rental of furniture, and maintenance and supplies for electronic data-processing/office automation equipment, communications, official functions and other operational requirements of the Centre under the programme.

Furniture and equipment

20.16 The estimated requirements (\$56,300) reflect an increase of \$40,000 and would be utilized for installation of a computerized local area network (\$39,000), and replacement of outdated automation equipment (\$17,300).